

Insurance Licensing Qualifications and Educational Requirements

Rule INS-001 - Insurance Intermediaries Licensing and Obligations

Level 1 General Insurance Agent

An individual who is authorized to act as a general insurance agent for all personal lines of insurance.

The educational requirements shall have been completed by the applicant within 24 months prior to submitting the licensing application, unless the applicant held a level 1 general insurance agent licence, or equivalent licence, within the 5 years prior to submitting the licensing application.

Required Courses:

Fundamentals of Insurance - achieving a mark of at least seventy-five per cent (75%)

OR

CAIB I (Canadian Accredited Insurance Brokers Program)

OR

C11 (Principles and Practice of Insurance) and C130 (Essential Skills for the Insurance Broker and Agent)

OR

C81 (General Insurance Essentials Part 1) and C82 (General Insurance Essentials Part 2)

OR

ILS Level 1 General and Adjuster Insurance Licensing Program

Level 2 General Insurance Agent

An individual who is authorized to act as a general insurance agent for all personal and commercial lines of insurance.

An applicant without an existing level 1 general insurance agent licence shall have completed all the educational requirements within 24 months prior to submitting the licensing application, unless the applicant held a licence equivalent to a level 2 general insurance agent, or higher level licence in another jurisdiction within the 5 years prior to submitting the licensing application.

Required Courses:

The educational requirements for a level 1 general insurance agent licence

AND

CAIB II and CAIB III (Canadian Accredited Insurance Broker Program)

OR

C130 (Essential Skills for the Insurance Broker and Agent) and C131 (Advanced Skills for the Insurance Broker and Agent)

Level 3 General Insurance Agent

An individual who is authorized to act as a general insurance agent for all personal and commercial lines of insurance and is authorized to manage an insurance agency.

Must have a minimum of four years of experience as a general insurance agent within the six years prior to submitting the licensing application, including a minimum of two years of experience as a level 2 general insurance agent or at an equivalent level in another jurisdiction.

Required Courses:

The educational requirements for a level 1 general insurance agent

AND

The licensing qualifications and educational requirements for a level 2 general insurance agent.

AND

CAIB IV (Canadian Accredited Insurance Broker Program)

OR

C132 (Practical Issues to Broker Management)